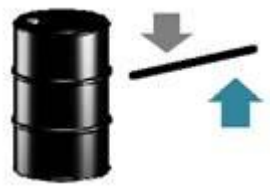
PRAXIS energy agents

Thursday , March 08/03/2012



WTI : 106.08 $/bbl +0.52
Brent : 125.11$/bbl +0.98

(last update: 17:03 hrs UAE lt)

Far East	IFO-380	+/-	IFO-180	+/-	GASOIL	+/-		Availability
Singapore*	734	+6	737	+6	1010	+10	d	Good
Hong Kong*	756	+5	767	+5	1032	+13	d	Good
S. Korea*	768	-8	778	-8	1028	-4	d	Good
Middle East & Africa	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Fujairah*	745	+5	765	-5	1055	+15	d	Fair
Jeddah (p/p)*	760	0	800	0	1215	0	d	Fair
Durban*	---	---	s/e	---	s/e	---	w	Tight
Las Palmas*	745	+3	770	+3	1070	+10	w	Tight
Mediterranean & Black Sea	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Piraeus*	715	+1	746	+1	1029	+1	w	Fair
Novorrosiysk*	720	+5	760	+2	1060	+4	d	Tight
Istanbul*	785	0	813	+1	1133	+5	w	Fair
Malta*	721	+2	743	+2	1030	+1	w	Tight
Gibraltar*	725	+8	765	+8	1060	+10	d	Tight
North Europe	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Antwerp*	711	+1	741	+9	1015	+7	d	Good
Rotterdam*	713	+3	738	+3	1012	+7	d	Fair
U.S.A	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
New York	746	+9	779	+10	1095	+15	w	Fair
Houston	728	+10	769	+10	1055	+10	w	Fair
New Orleans	730	+6	767	+7	1070	+10	w	Fair
Central & Latin America	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Panama	740	+5	785	+10	1100	+5	w	Fair
Valparaiso	814	+2	917	+2	1432	0	w	Fair
Santos	721	-1	743	+3	1050	-2	d	Good

(*) – today's prices, S/E-subject to enquiry, w-ex wharf, d-delivered

Ports Update

Singapore

Demand was below the average and supplies were ample, according to traders. The earliest dates for deliveries were from March 14.

Hong Kong

Local supplier reported weak levels of demand. There were no issues regarding supplies. Deliveries were possible from March 13 onwards.

Busan

Demand was high in the port, while the reported supplies were ample. Earliest deliveries were possible from March 10.

Latest News

Oil rose for a second day in New York on signs that sanctions on Iran are succeeding in cutting the nation's crude exports. A consequence the European Union offered on March 6 to restart negotiations with the Islamic Republic.

Contact Us

Praxis Energy Agents S.A
Swiss Tower,Jumeirah Lakes Towers
Dubai - United Arab Emirates
PO Box: 215503

24hour line: +97144358500
Fax:+97144358599
e-mail: dubai@praxisenergyagents.com

website: www.praxisenergyagents.com

Bunkering Services

Spot trading

Term Contracts

Hedging Options

Global Presence

Singapore

Dubai

Hamburg

New York

If you no longer wish to receive these emails, please reply to this message with "Unsubscribe" in the subject line