PRAXIS energy agents

Friday, March 16/03/2012

WTI : 105.66$/bbl +0.55
Brent : 123.55$/bbl -1.42

(last update: 16:38 hrs UAE lt)

Far East	IFO-380	+/-	IFO-180	+/-	GASOIL	+/-		Availability
Singapore*	729	-1	732	-1	1015	-5	d	Good
Hong Kong*	749	-1	761	-1	1035	-7	d	Good
S. Korea*	766	-9	778	-7	1043	-4	d	Good
Middle East & Africa	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Fujairah*	735	0	756	+1	1040	+10	d	Fair
Jeddah (p/p)*	765	0	815	+5	1225	-5	d	Fair
Durban*	---	---	s/e	---	s/e	---	w	Tight
Las Palmas*	738	-17	765	-22	1075	-23	w	Tight
Mediterranean & Black Sea	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Piraeus*	722	-13	755	-12	1046	-14	w	Fair
Novorrosiysk*	723	+3	760	+2	1055	-2	d	Tight
Istanbul*	743	-22	763	-15	1078	-17	w	Fair
Malta*	730	-9	752	-10	1041	-19	w	Tight
Gibraltar*	726	-12	766	-12	1068	-15	d	Tight
North Europe	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Antwerp*	704	-9	734	-11	1020	-10	d	Good
Rotterdam*	709	-6	733	-5	1022	-6	d	Fair
U.S.A	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
New York	743	-5	776	-7	1070	-10	w	Fair
Houston	725	3	765	-4	1045	-5	w	Fair
New Orleans	728	-4	765	-4	1060	-5	w	Fair
Central & Latin America	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Panama	738	-4	782	-3	1095	-8	w	Fair
Valparaiso	799	-13	901	-14	1430	0	w	Fair
Santos	736	+6	758	+6	1050	+5	d	Good

(*) – today's prices, S/E-subject to enquiry, w-ex wharf, d-delivered

Ports Update

Singapore

Traders reported that the Demand was largely below average and supplies were fine. March 22 to 23 were the earliest dates for bunker deliveries.

Hong Kong

The reported enquiries were generally weak and avails not an issue. The earliest dates for deliveries were between March 19 to 20 onwards.

Tokyo

Enquiries were low and avails ample. Traders reported that earliest dates for deliveries were between March 20 to 21 onwards.

Latest News

Oil increased, halting this week's drop, on speculation that fuel demand will climb with the economic rebound in the U.S., the world's biggest crude-consuming country.

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