PRAXIS energy agents

Thursday , May 10/05/2012

WTI : 96.97 $/bbl +0.16
Brent : 112.50 $/bbl +0.12

(last update: 20:09 hrs UAE lt)

Far East	IFO-380	+/-	IFO-180	+/-	GASOIL	+/-		Availability
Singapore*	670	-1	673	-1	935	+5	d	Good
Hong Kong*	693	+5	695	0	963	+3	d	Good
S. Korea*	707	-4	716	-3	981	-10	d	Good
Middle East & Africa	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Fujairah*	688	-1	708	-1	1055	+3	d	Fair
Jeddah (p/p)*	760	-5	805	-5	1215	-10	d	Fair
Durban*	---	---	s/e	---	s/e	---	w	Tight
Las Palmas*	688	+1	718	+1	1008	+8	w	Tight
Mediterranean & Black Sea	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Piraeus*	665	+5	696	+6	974	-26	w	Fair
Novorrosiysk*	672	+2	706	+3	1000	-2	d	Tight
Istanbul*	712	+7	732	+6	1045	-5	w	Fair
Malta*	690	+3	715	+4	1000	+3	W	Tight
Gibraltar*	677	+8	718	+13	1010	+ 5	d	Tight
North Europe	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Antwerp*	649	0	679	0	960	+10	d	Good
Rotterdam*	650	+3	674	+3	960	+13	d	Fair
U.S.A	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
New York	686	-4	720	-5	1000	-15	w	Fair
Houston	659	-6	705	-5	975	-10	w	Fair
New Orleans	658	-4	687	-3	1000	+5	w	Fair
Central & Latin America	**IFO-380**	**+/-**	**IFO-180**	**+/-**	**GASOIL**	**+/-**		**Availability**
Panama	674	-1	715	-5	1045	0	w	Fair
Valparaiso	791	0	887	0	1416	0	w	Good
Santos	701	-10	722	-10	1011	-10	d	Good

(*) – today's prices, S/E-subject to enquiry, w-ex wharf, d-delivered

Ports Update

Singapore

Average demand with good avails. Earliest deliveries from May 14 onwards.

Hong Kong

Average demand with good avails. Earliest deliveries from May 12-13 onwards.

Tokyo

Earliest deliveries from May 11-12 onwards

Latest News

Oil traded near the lowest price in more than three months as U.S. crude stockpiles climbed to the highest level since 1990 and Europe's debt crisis worsened.

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